

NEWFLEET ASSET MANAGEMENT, LLC

PROFESSIONAL
BIOGRAPHIES

ITEM 1 – COVER PAGE

ANN-THERESE O'NEILL

NEWFLEET ASSET MANAGEMENT, LLC

PRINCIPAL OFFICE:

909 MONTGOMERY STREET - SUITE 500

SAN FRANCISCO, CA 94133

800-828-1212

WWW.NEWFLEET.COM

SEPTEMBER 30, 2011

This Brochure Supplement provides information about Ann-Therese O'Neill that supplements the Newfleet Asset Management, LLC ("Newfleet") brochure. You should have received a copy of that brochure. Please contact us at (800) 828-1212 or DL_NFSFCompliance@newfleet.com if you did not receive Newfleet's brochure or if you have any questions about the contents of this supplement.

NEWFLEET ASSET MANAGEMENT, LLC

PROFESSIONAL BIOGRAPHIES (CONTINUED)

ITEM 2 – EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Ann-Therese O'Neill

Senior Portfolio Advisor

- Business experience: Heads institutional client services, responsible for developing and managing relationships with institutional investors. Previous experience: Vice President High Grade / High Yield Sales, BB&T Capital Markets; Vice President High Yield / Distressed / Bank Loans Sales, Royal Bank of Canada; Various marketing and client management functions, Donaldson Lufkin & Jenrette, Goldman Sachs. Investment experience: 14 years.
- Education: BS, College of Marketing & Design - University College, Dublin, Ireland; New York Institute of Finance, finance coursework
- Licenses: FINRA Series 7 & 63
- Affiliate Member: CFA Institute and Security Analysts of San Francisco

ITEM 3 – DISCIPLINARY INFORMATION

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. There is no disciplinary information to report.

ITEM 4 – OTHER BUSINESS ACTIVITIES

Ms. O'Neill does not have other investment-related business activities.

ITEM 5 – ADDITIONAL COMPENSATION

Bonus partially based on sales, client retention, referrals and new accounts.

ITEM 6 – SUPERVISION

Portfolio Advisors attend regular meetings with direct supervisors to discuss all aspects of the portfolio advisor role including portfolio structure, holdings, compliance, investment guidelines, asset classes, prospects, etc.

Ms. O'Neill's supervisor is Robert L. Bishop, Chief Investment Officer, Newfleet Asset Management, phone number (415) 486-6567.